



2023 Payroll Tax Cheat Sheet

IMPORTANT: Payrolls are due for processing by 12:00 pm CT at least two days before check date.

Social Security (OASDI)

Income subject to SS tax = \$160,200
Tax rate = 6.2% (employee and employer)
Maximum = \$9,932.40

Gross-up for FICA or Medicare

Did not meet SS limit	100-7.65=92.35%
Met SS limit	100-1.45=98.55%
Met \$200k Medicare limit	100-2.35=97.65%

Pension Limits

401(k)/Roth	\$22,500
Catch-up (50 yrs+)	\$7,500
Simple	\$15,500
Catch-up (50 yrs+)	\$3,500
Annual Compensation	\$330,000

No State Income Tax

Alaska	Tennessee
Florida	Texas
Nevada	Washington
New Hampshire	Wyoming
South Dakota	

Medicare

No limit on taxable earnings
Tax rate = 1.45% (employee and employer)
Additional 0.9% on taxable earnings over \$200,000 (employee only)

Minimum Wage

\$7.25 federal

Federal Unemployment

6% on the first \$7,000 taxable earnings
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Health Savings Account (HSA)

Single	\$3,850
Family	\$7,750
HSA Catch-up (55 yrs+)	\$1,000

Mileage

65.5 cents per mile

States with Local Income Tax

Alabama	Indiana	Missouri	Pennsylvania
Arkansas	Iowa	New Jersey	West Virginia
California	Kentucky	New York	
Colorado	Maryland	Ohio	
Delaware	Michigan	Oregon	

Please send us all payroll-related communications that you receive from the government, including quarterly tax and wage reports and notices from the IRS, so we can make appropriate system updates and resolve any issues.

Arizona	(602) 283-7511	Missouri	(314) 821-0600	TN: Knoxville	(865) 769-8112
California	(833) 382-6624	Pennsylvania	(717) 390-9000	Texas	(972) 929-1400
Florida	(786) 688-7410	TN: Chattanooga	(423) 499-5478		
Georgia	(404) 262-8325	TN: Nashville	(615) 921-0600		